

Agenda



AGENDA for a meeting of the LOCAL GOVERNMENT PENSION SCHEME PENSION BOARD to be held in the ASHBOURNE ROOM, County Hall, Hertford on TUESDAY, 14 MARCH 2017 AT 10.00AM

MEMBERS OF THE BOARD (8) - QUORUM (4)

Employer Representatives - D Ashley (Vice Chairman), G Clay, D Graham, P Neville
Member Representatives - D Devereux, J Digby (Chairman), K Harding, C Roberts

STANDING SUBSTITUTE MEMBERS

Employer Representatives - J Anderton, M Green, T Hone, J Hurley
Member Representative - A Bowen,

Meetings of the Board are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

The Ashbourne Room is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

AGENDA

1. MINUTES

To confirm the Part I minutes of the meeting held on 6 December 2016 (attached).

2. PENSION FUND GOVERNANCE AND RISK MANAGEMENT REPORT

Report of the Director of Resources

3. ANNUAL REPORT OF THE PENSION BOARD 15/16 & 16/17

Report of the Director of Resources

4. REVIEW OF THE OPERATION OF THE PENSION BOARD – ONE YEAR ON

Report of the Chairman of the Pension Board

5. FUNDING STRATEGY STATEMENT & CONSULTATION RESPONSE

Report of the Director of Resources

6. GOVERNANCE: LGPS INVESTMENT POOLING INTER AUTHORITY AGREEMENT

Report of the Director of Resources

7. LONDON PENSIONS FUND AUTHORITY LOCAL GOVERNMENT PENSION FUND ADMINISTRATION REPORT

Report of Director of Pensions (LPFA)

8. INVESTMENT STRATEGY REVIEW

Report of the Director of Resources

9. DATES OF FUTURE MEETINGS

The Board is invited to note the dates of future meetings, as follows:

3 July 2017 at 10am

EXCLUSION OF PRESS AND PUBLIC

The Chairman will move:-

“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

PART II (‘CLOSED’) AGENDA

1. MINUTES

To confirm the Part II minutes of the meeting held on 6 December 2016 (attached).

2. PENSION FUND – FUNDING AND INVESTMENT REPORT (Formerly PERFORMANCE REPORT) AS AT 31 DECEMBER 2016

Report of the Director of Resources

If you require further information about this agenda please contact Theresa Baker, Democratic Services Officer, on telephone no (01992) 556545 or by e-mail to theresa.baker@hertfordshire.gov.uk

Agenda documents are also available on the internet at:
<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.